

06 October 2016

**PHILIPPINE STOCK EXCHANGE**

3/Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Attn: **MR. JOSE VALERIANO B. ZUÑO**  
OIC- Head, Disclosure Department

Gentlemen:

During the stockholders' meeting held earlier today, the following matters were approved and confirmed unanimously by the stockholders present during said meeting:

1. The minutes of the previous meeting of the stockholders held on 30 June 2016 at the Manila Polo Club, McKinley Road, Forbes Park, Makati City was approved and confirmed;

2. The Management Report prepared by the Board of Director was approved and confirmed;

3. The 2015 Audited Financial Statement of the Corporation was approved and confirmed;

4. The acts, proceedings, transactions, and agreements, authorized by and entered into by the Board of Directors and officers of the corporation, for and on behalf of the Corporation from the last annual stockholders' meeting to date were also approved, confirmed and ratified;

5. The firm Reyes Tacandong & Company was appointed as external auditors of the Corporation;

6. The following were nominated and elected as members of the Board of Directors of the Company: Benjamin M. Bitanga, Jimmy Tiu Yaokasin, Bernard B.

Rabanzo, Atty. Margareth P. Reyes-Mendoza, Edwin Monzon, Atty. Michael B. Arciso (Independent Director) and Engr. Joel Muyco (Independent Director);

7. The approval of the following:

- a.) The amendments of Article I of Articles of Incorporation to change the company name from MRC Allied Inc. to MRC Inc.;

- b.) Amendment of Article III of the Articles of Incorporation, to change company's 8<sup>th</sup> Floor Asian Star Bldg., Asean Drive Filinvest Corporate Center Alabang Muntinlupa City;
- c.) Amendment of Article VII of the Articles of Incorporation to increase in Authorized Capital Stock from PHP1,500,000,000.00 up to PHP5,000,000,000.00 and
- d.) Acquisition of Renewable Power Generating Facilities through its own or its subsidiary.

8. During the organizational meeting of the new Board of Directors held immediately after the stockholders' meeting, the following officers were elected:

Chairman/President	-	Benjamin M. Bitanga
Vice-Chairman	-	Jimmy T. Yaokasin
Treasurer	-	Cherrie Marie Lacs
Corporate Secretary	-	Atty. Jan Vincent S. Soliven

The Board then appointed the following directors as members of the Board Committees:

**Audit Committee:**

Chairman: Joel Muyco (Independent Director)  
 Members: Edwin Monzon  
 Jimmy T. Yaokasin  
 Bernard Rabanzo

**Nominations and Compensation Committee:**

Chairman: Atty. Michael B. Arciso (Independent Director)  
 Members: Benjamin M. Bitanga, Jimmy Tiu Yaokasin

The Board also elected Bernard Rabanzo as the Corporation's Compliance Officer under the Corporate Governance Manual.

Very truly yours,  
 For MRC Allied, Inc.



**ATTY. JAN VINCENT S. SOLIVEN**  
 Corporate Secretary

Attested by:



**BENJAMIN M. BITANGA**  
 Chairman/President

