

SEC 184228
Number _____
File Number _____

MRC ALLIED, INC.

(Company's Full Name)

5th Floor, Eurovilla 4, 853 Arnaiz Avenue, Makati City

(Company's Address)

(632) 8846-7910

(Telephone Number)

(Quarter Ending)

SEC Form 17-C

(Form Type)

Amendment Designation (If Applicable)

(Period Ended Date)

(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. September 18, 2020
Date of Report (Date of earliest event reported)
2. SEC Identification Number 184228 3. BIR Tax Identification No. 049-000-275-291
4. MRC Allied, Inc.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 5th Floor Eurovilla 4 Building, 853 Arnaiz Ave., Makati City 1223
Address of principal office Postal Code
8. 632-8846-7910
Issuer's telephone number, including area code
9. MRC Allied Industries, Inc.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

.....
Common Shares **8,512,658,975**
.....

11. Indicate the item numbers reported herein:

Item 9. Other Events:

Please see attached.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MRC ALLIED, INC.
Issuer



AUGUSTO M. COSIO JR.
President & CEO



ATTY. JOHNSTON R. BRUSOLA
Corporate Secretary



A Member of the Philippine Stock Exchange

18 September 2020

PHILIPPINE STOCK EXCHANGE

PSE Tower - BGC

28th Street corner 5th Avenue,

Bonifacio Global City, Taguig City

Attn: **MS. JANET A. ENCARNACION**

Head, Disclosure Department

Gentlemen:

During the Annual Stockholders' Meeting held earlier today via video conferencing through Zoom, the following matters were approved, confirmed, and ratified by the stockholders present during said meeting:

1. The minutes of the previous Annual Stockholders Meeting held last 18 June 2019 at the Manila Polo Club, McKinley Road, Forbes Park, Makati City;
2. The 2019 Audited Financial Statement of the Corporation;
3. The acts, proceedings, transactions, and agreements, authorized by and entered into by the Board of Directors and Officers of the Corporation, for and on behalf of the Corporation from the last Annual Stockholders' Meeting to date;
4. The re-appointment of the firm Reyes Tacandong & Company as external auditors of the Corporation;
5. The approval of the Amendments in Article II of Articles of Incorporation;

a) Change of Primary Purpose:

" To carry on the business of a holding company and for that purpose either in the name of the said corporation or in the name of any other corporation, purchase or otherwise acquire and own, hold, use, develop, subdivide, manage, operate, lease, lease out, sell assign,

transfer, mortgage, pledge, exchange otherwise dispose of real property and personal property or business of every kind and description, and, while the owner or the holder of such real or personal property or business, to receive, collect and dispose of any income arising therefrom and to possess and exercise in respect thereof all the rights, powers and privileges of ownership, and to do any act designed to protect, preserve, improve, or enhance the value of, or otherwise develop, any real or personal property or business at any time held or controlled by this corporation or in which it may be interested."

Additional Provisions of the Secondary Purpose:

Amendment of the following secondary purpose:

6. To enter into, make, perform and carry out contracts of every sort and kind with any person, firm, association, corporation whether private, public or municipal or body government or politic, domestic or foreign.

7. To prepare project studies, market reports, business evaluation studies, and to provide management counsel for business enterprises, non-profit organizations, and foundations, government agencies and corporations, international organizations and other entities.

x x x

11. To borrow or raise money in such manner as the company shall think fit by the issuance of bonds, promissory notes, and other evidences of indebtedness and to secure the repayment thereof by mortgage, pledge, deed of trust, and charge of lien upon the whole or any part of the properties of the corporation or owns an interest in a corporation, directly or indirectly, domestic or foreign.

12. To act as guarantor or co-obligor or assume any obligation of any person or corporation or entities in which this corporation may have an interest directly or indirectly, without necessarily engaging in the surety business, and to allow the shares of stock or property of this corporation, whether real or personal, to be used as collateral to secure any such obligations.

13. To manage, operate, administer, supervise, participate in and otherwise to take part in, aid, promote, and assist, financially or otherwise, in any legal manner, any body politic, corporation, association, partnership, firm, syndicate, combination, organization, or other entity except the management of funds, investments, portfolio, and similar assets of said entities.

x x x

15. To do any act designed to protect, preserve, improve, or enhance the value of, or otherwise, develop, any real or personal property or business at any time held or controlled by this corporation or in which it may be interested, whether domestic or foreign.

x x x

6. The nomination and election of the following as members of the Board of Directors of the Company: Jimmy Tiu Yaokasin, Augusto M. Cosio, Jr., Bernard B. Rabanzo, James G. Velasquez, Alma F. Buntua, Bernardo B. Galang (Independent Director), and Gopal Sham Daswani (Independent Director);

7. During the organizational meeting of the new Board of Directors held immediately after the annual stockholders' meeting, the following officers were elected:

Chairman	-	Jimmy T. Yaokasin
President & CEO	-	Augusto M. Cosio, Jr.
Treasurer	-	Bernard B. Rabanzo
Corporate Secretary	-	Atty. Johnston R. Brusola

The Board then appointed the following directors as members of the Board Committees:

Governance Committee:

Chairperson: Jimmy T. Yaokasin, *Chairman of the Board*
Members: Bernardo B. Galang, *Independent Director*
Gopal Sham Daswani, *Independent Director*
Atty. Johnston R. Brusola, *Secretariat*

Audit Committee:

Chairperson: Gopal Sham Daswani, *Independent Director*
Members: Bernardo B. Galang, *Independent Director*
Alma F. Buntua, *Director*

Risk Oversight Committee:

Chairperson: Bernardo B. Galang, *Independent Director*
Members: Augusto M. Cosio Jr., *President & CEO*
Gopal Sham Daswani, *Independent Director*

Nominations and Remuneration Committee:

Chairperson: Bernard B. Rabanzo, *Director*
Members: Augusto M. Cosio, Jr., *President & CEO*
Jimmy T. Yaokasin, *Chairman of the Board*

Executive Committee:

Chairperson: Augusto M. Cosio, Jr., *President & CEO*
Members: James G. Velasquez, *Director*
Bernard B. Rabanzo, *Director/Chief Admin & Finance Officer*
Atty. Johnston R. Brusola, *Chief Legal & Compliance Officer/Secretariat*
Al Joseph C. De Guzman, *Chief Operations Officer*
Maria May P. Militante, *Chief BDU Officer*

The Board also elected Helen Q. Chico as the Corporation's Compliance Officer under the Corporate Governance Manual.

Very truly yours,

For MRC Allied, Inc.



AUGUSTO M. COSIO, JR.
President & CEO



ATTY. JOHNSTON R. BRUSOLA
Corporate Secretary