



A Member of the Philippine Stock Exchange

16 June 2017

PHILIPPINE STOCK EXCHANGE

3/Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attn: **MR. JOSE VALERIANO B. ZUÑO**
OIC- Head
Disclosure Department

Gentlemen:

During the stockholders' meeting held earlier today, the following matters were approved, confirmed, and ratified by the stockholders present during said meeting:

1. The minutes of the previous meeting of the stockholders held last 06 October 2016 at the Manila Polo Club, McKinley Road, Forbes Park, Makati City;

3. The 2016 Audited Financial Statement of the Corporation;

4. The acts, proceedings, transactions, and agreements, authorized by and entered into by the Board of Directors and officers of the corporation, for and on behalf of the Corporation from the last annual stockholders' meeting to date;

5. The re-appointment of the firm Reyes Tacandong & Company as external auditors of the Corporation;

6. The nomination and election of the following as members of the Board of Directors of the Company: Carlos Jose P. Gatmaitan, Jimmy Tiu Yaokasin, Atty. Gladys N. Nalda, Bernard B. Rabanzo, Atty. Michael B. Arciso (Independent Director), Zenaida Y. Monsada (Independent Director), and Celia Chao;

7. The approval of the following:

a.) Increase in Par Value from PHP 0.10 to PHP 0.50 of the Corporation's common shares, with the corresponding reduction in the number of shares from Fifteen Billion (15,000,000,000) shares to Three Billion (3,000,000,000) shares

b.) Conduct of Private Placement, subject to the terms of reference to be approved by the Corporation's Board of Directors

8. During the organizational meeting of the new Board of Directors held immediately after the stockholders' meeting, the following officers were elected:

Chairman	-	Carlos Jose P. Gatmaitan
Vice-Chairman	-	Jimmy T. Yaokasin

President & CEO - Atty. Gladys N. Nalda
Chief Finance Officer - Alejandro A. Palacio
Corporate Secretary - Atty. Jan Vincent S. Soliven

The Board then appointed the following directors as members of the Board Committees:

Audit Committee:

Chairperson: Atty. Michael B. Arciso (Independent Director)
Members: Jimmy T. Yaokasin
Bernard Rabanzo
Celia Chao

Nominations and Compensation Committee:

Chairperson: Atty. Gladys N. Nalda
Members: Zenaida Y. Monsada (Independent Director)
Bernard B. Rabanzo
Celia Chao

Executive & Governance Committee:

Chairperson: Carlos Jose P. Gatmaitan
Atty. Gladys N. Nalda
Bernard B. Rabanzo
Celia Chao
Alejandro A. Palacio
Atty. Margareth R. Mendoza
Maria May P. Militante
Atty. Jan Vincent S. Soliven, Secretary

The Board also re-elected Bernard Rabanzo as the Corporation's Compliance Officer under the Corporate Governance Manual.

Very truly yours,
For MRC Allied, Inc.



ATTY. JAN VINCENT S. SOLIVEN
Corporate Secretary

Attested by:



ATTY. GLADYS N. NALDA
President & CEO