COVER SHEET

1	8	4	2	2	8						

SEC Registration Number

MRC ALLIED INC.

(Company's Full Name)

4th Floor SPIRIT OF COMMUNICATION CENTRE CARLOS PALANCA ST. LEGAZPI VILLAGE MAKATI CITY

(Business Address: No. StreetCity/Town/Province)

Atty. Federico P. Prieto

(Contact Person)

(02) 8846-7910
09178082991/09087380854

(Company Telephone Number)

12 31
Month *Day*
(Fiscal Year)

17-C
(Form Type)

Month *Day*
(Annual Meeting)

(Secondary License Type, If Applicable)

SEC
Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SEC Number 184228
File Number

MRC ALLIED, INC.
(Company's Full Name)

4th Floor Spirit of Communications Centre 106 Carlos Palanca St. Legazpi Village, Makati City
(Company's Address)

(632) 8846-7910/09178082991/09087380854
(Telephone Number)

(Quarter Ending)

SEC Form 17-C
(Form Type)

Amendment Designation (If Applicable)

(Period Ended Date)

(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **January 05, 2024**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **184228** 3. BIR Tax Identification No. **049-000-275-291**

4. **MRC Allied, Inc.**
   Exact name of issuer as specified in its charter

5. **Philippines**
   Province, country or other jurisdiction of incorporation

   Industry Classification Code: 6. (SEC Use Only)

7. **4th Floor Spirit of Communications Centre 106 Carlos Palanca St. Legazpi Village., Makati City 1223**
   Address of principal office Postal Code

8. **632-8846-7910/09178082991/09087380854**
   Issuer's telephone number, including area code

9. **5/F Eurovilla 4 Bldg. 853 A Arnaiz Avenue Legazpi Village Makati City.**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	**851,265,897**

11. Indicate the item numbers reported herein:

Item 9. Other Events:

Please see attached.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MRC ALLIED, INC.
Issuer

AUGUSTO M. COSIO, JR.
President & CEO

ATTY. FEDERICO P. PRIETO
Corporate Secretary

MRCALLIED
A Member of the Philippine Stock Exchange

January 5, 2024

PHILIPPINE STOCK EXCHANGE
9th Floor, PSE Tower, Bonifacio Global City
28th Street corner 5th Avenue, BGC, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Gentlemen:

We would like to inform the Exchange that on January 5, 2024 the Board of Directors approved MRC ALLIED INC.'s subscription to the shares of stocks of **BITSTAR PRIME HOLDINGS INC.**, a duly organized corporation in the Philippines.

The Board approved MRC's subscription up to 75,000,000 common shares with par value of PHP1.00 per share.

MRC's subscription will enable it to have controlling ownership. interest of BITSTAR PRIME and thereafter utilize the same to purchase and house telecommunication and broadband assets.

Upon completion of the transaction, MRC will assign to BITSTAR PRIME its rights and obligations under the following agreements:

a. Memorandum of Agreement between MRC and 5G Security Inc. dated 09 December 2020 for the acquisition by MRC from 5GS of Kerberus Corporation (to be renamed **BITSTAR TELECOM INC.**). This agreement was disclosed to the exchange on 17 December 2020 thru PSE Form 5-1 – Substantial Acquisitions; and

b. Memorandum of Agreement between MRC and Menlo Capital Corporation dated 27 February 2023 for the acquisition by MRC Five Hundred Million Common Shares owned by Menlo in PT&T Corp. This agreement was disclosed to the exchange on 27 February 2023 thru PSE Form 4-30 – Material Information/Transactions.

MRC will likewise utilize BITSTAR PRIME to subscribe to up to PHP1,000,000,000.00 worth of PT&T Corp.'s Serial Cumulative Convertible Redeemable Preferred Stocks with par value of PHP10.00 per share. This is in pursuance of the resolutions of the Board of Directors approved on 19 June

2023 that was disclosed to the exchange on the same day thru PSE Disclosure Form 4-30 – Material Information/Transactions.

The subscription transaction between MRC and BITSTAR PRIME HOLDINGS INC. will be finalized on or before 30 January 2024 through the execution of a Subscription Agreement.

The transaction being disclosed is part of MRC's business plan to become a significant player in the fast growing Information and Communication Technology ("ICT") Industry in the country.

Very truly yours,

ATTY. FEDERICO P. PRIETO
Corporate Secretary

Noted by:

AUGUSTO M. COSIO, JR.
President & CEO